

RUSSIAN COMMENT

On the Dreyfus Verdict—A Struggle of Hate.

NEW YORK, Sept. 11.—A dispatch to the Herald from St. Petersburg says: The Dreyfus verdict is a struggle of hate.

"The policy of this journal in regard to the Dreyfus case has been absolutely impartial, if not indignant. We regard this struggle of hate; this nightmare, as a great calamity for France. Many details of the Rennes trial have evoked doubts here as to the liberty of the verdict, the exalted stations of certain witnesses influencing the judges. The unloosening of brutal anarchistic passions against the Jews under the pretext of defending the ideas of justice, true patriotism and the honor of the army causes a profound loathing among those who aspire to see the dawn of the triumph of humanitarian ideas and a higher order of things and to transform the social and political world of old Europe."

The Novosti says: "Dreyfus has been condemned at Rennes on the question of the bordereau, which the court of cassation attributed to Esterhazy. This conflict of judgments will be appreciated on its merits by the whole universe. Against Dreyfus, the court was adduced no fact, no compromising situation. The proceedings have been conducted by General Merlier and Roger. The court, having admitted the foreign adventurer Cernuschi, refused the testimony of Colonel Schwartakopfen and Panissardi, who have irrefutable proofs as to the real traitor. Germany's official explanation taken in connection with the vaporings of General Merlier and General Roger effectually disposed of them to the impartial minded who are seeking only light, truth and justice in the name of humanity. The Rennes verdict is not the closing scene of the tragedy. Dreyfus' innocence is demonstrated by the proceedings. No verdict will alter this fact. We are persuaded that Dreyfus' innocence will be proclaimed in France one day officially."

DeClam's Modest Demand.

NEW YORK, Sept. 11.—A special to the Herald from Washington says: Count Sergiy Smolnitsky, an American citizen for a number of years, but Russian by nativity, possessed of a large estate in Russia at this time a civil engineer by occupation, as well as an inventor of explosives, asserts that a few years ago, when he passed some time in Paris for the purpose of selling smokeless powder to the French government, he was put into communication with Colonel Du Paty de Clam. He says that virtuous man demanded four million francs for his invention, and that he was offered an additional two million francs for the purpose of the then minister of war, the price to be secured from the government being 12,000,000 francs.

Guatemalan Finances.

SAN FRANCISCO, Sept. 11.—A letter from Guatemala, city, dated August 16, says: Four of the banks of this city have entered into arrangements whereby they will loan the government \$2,500,000 dollars to be made in monthly installments of \$200,000 each. The government, it is said, has offered tangible guarantees. This will at least temporarily ease the national exchequer. The banks are authorized to issue an addition to their paper currency equivalent to the sum in question.

Exchange reached the extraordinary figure of 7.60 per cent premium and remained in that neighborhood for about ten days, but now it has fallen about 80 per cent.

Silver is offered at 160 per cent premium over paper.

Esterhazy on the Verdict.

LONDON, Sept. 11.—Major Esterhazy comments to-day on the verdict in the Dreyfus case, in the Evening News, saying Dreyfus was justly condemned, as the inevitable result of the evidence collected by General Merlier. This, according to Esterhazy, bore conviction to the minds of the judges and he added, the court martial, "following the previous finding declared Dreyfus guilty and me innocent." Continuing, Esterhazy said: "I believe the sentence was in accordance with an understanding with the government. Dreyfus in a position to claim a reduction of his sentence by one-half. The whole business was a farce, arranged in advance and, doubtless, he will soon be liberated."

Deserved Promotion.

SAN FRANCISCO, Sept. 11.—Orders have been received from Washington, by which two of the aides of General Shafter—Captain Robert H. Noble and Captain Arthur C. Ducat—have been promoted, the first to rank as major and assistant adjutant general of volunteers, and the second to the rank as Lieutenant Colonel, assigned to duty with the Forty-ninth Volunteer Infantry, now in St. Louis. Both have seen hard service. Captain Ducat led the attack on San Juan hill in the Cuban campaign and received a wound supported at the time to be fatal. Major Noble is an old Indian fighter and also did good work in Cuba.

Gold From the Klondike.

SAN FRANCISCO, Sept. 11.—The steamer Homer has arrived from Cape Nome, via St. Michael, bringing about \$200,000 in gold dust. Captain Mahaley, of the United States revenue service, former commander of the cutter Bear, came down on the Homer. He has been inspecting the mining camps along the north. The Homer left in Port at Cape Nome the schooner Hera and Mawena; at Dutch harbor the cutters Grant and Corwin; transport Garonne and British gunboat Icarus.

Southern Pacific Robbery.

LOS ANGELES, Cal., Sept. 11.—The westbound Southern Pacific express, which was held up near Cochise, Ariz., arrived here on time. The express car is a wreck and shows the effect of the dynamite used by the robbers. How much they secured is not known, but the amount is not believed to be in excess of \$10,000.

Demonstration Against France.

BUDA PEST, Sept. 11.—A crowd of several hundred people made a demonstration last evening in front of the French consulate here. They were dispersed by the police and the approaches to the consulate were occupied by policemen, in order to prevent further demonstrations.

Call to National Banks.

WASHINGTON, D. C., Sept. 11.—The comptroller of the currency has issued a call for statements of the condition of all national banks at the close of business September 7.

Ministers Resign.

SYDNEY, N. S. W., Sept. 11.—Rt. Hon. George Houston Reid, the premier, treasurer and minister of railways, and

The Easy Food

Easy to Buy,

Easy to Cook,

Easy to Eat,

Easy to Digest.

Quaker Oats

At all grocers

in 2-lb. pkgs. only

The other members of the cabinet resigned to-day in consequence of the action of the assembly, which, September 7, by a vote of 70 to 41, passed a resolution declaring a lack of confidence in the ministry. The resignation of the ministers was accepted and Mr. Lyne, the leader of the opposition, was summoned to form a new cabinet.

Postal Matters.

Special Dispatch to the Intelligence.

WASHINGTON, Sept. 11.—The following postoffices in West Virginia have been discontinued, the order to take effect at once: Athey, Wood county (mail to Williamstown); Bruin, Calhoun county (mail to Millstone); Roscoe, Calhoun county (mail to Beech); Standard, Brooke county (mail to Colliers).

Changes in the star service of West Virginia have been ordered as follows: Route 16,323, Travelers' Repose to Hintonville, increase service to six times a week, schedule to be daily except Sunday, hours as at present.

Route 16,370, Freed to Lough, end at Hartley, omitting Lough, decreasing 39 miles.

Route 16,735, Julia to Falling Springs, increase service to three times a week, Tuesday, Thursday and Saturday, hours as at present.

Curtis N. Robinson has been commissioned postmaster of the fourth class at Freemansburg, W. Va., and Ballard L. Anderson has been commissioned postmaster, same class, at Pugh, W. Va.

Chicago Trust Confer n.

CHICAGO, Sept. 11.—Delegations are already beginning to arrive in the city to attend the sessions of the conference on trusts and combinations, which begins Wednesday in Central Music hall. Chairman Martin Knapp, of the interstate commerce commission, arrives to-day. Over fifty more acceptances of invitations to attend the conference were received to-day, among them being Albert Shaw, of the Review of Reviews; ex-Congressman L. F. Livingston, of Georgia; Congressman C. S. Snodgrass, of Tennessee; A. W. Graham, of New Mexico; A. W. Edwards, of Fargo, N. D.; J. D. McArthur, of Omaha, Neb.; R. E. Moore, of Ottumwa, Iowa, and others. The Texas delegation started for Chicago to-day. It is expected that about 500 delegates will be present when the conference is called to order. The programme includes about fifty set speeches by representatives of the various sessions set aside for five-minute addresses on the general topic of combinations.

To Boycott Exposition.

BERLIN, Sept. 11.—It is rumored that a committee composed of leading manufacturers here is being formed for the purpose of preventing German participation in the Paris exposition of 1900.

NO foreign substance enters into

Cook's Imperial Extra Dry Champagne. It's the pure juice of the grapes naturally fermented.

FINANCE AND TRADE.

The Features of the Money and Stock Markets.

NEW YORK, Sept. 11.—Money on call firm at 5/8 per cent; last loan, 5.

Prime mercantile paper, 4 1/2 per cent.

Sterling exchange steady, with actual business in bankers' bills at \$4 86 1/2 for 60 days; demand, and at \$4 83 1/2 for 30 days; posted rates, \$4 84 and \$4 87 1/2; commercial bills, \$4 82 1/2 and \$4 85 1/2.

Silver certificates, 95 1/2 per cent.

Bar silver, 59 1/2 c.

Mexican dollars, 47 1/2 c.

Government bonds steady.

State bonds inactive.

Foreign bonds weak.

Foreign liquidation was in evidence all day on the stock exchange, as a consequence of the efforts of the banks to reduce their deposit liabilities by a reduction of loans. Saturday's bank statement revealed the fact that the surplus reserve was approaching the limit of the reserve, having prepared the speculative public for some such development. The continued demand from interior sources for money and payment for taxes into the sub-treasury to-day firmly fixed the expectation. The market went down under successive floods of offers. At various times during the day the pressure of selling seemed to have exhausted itself. The rally in prices at such times were feeble and the trading became very dull, the demand for stocks being at the market suffered in an equal degree with the more speculative individuals.

This feature was doubtless due in some part to the recent disinclination on the part of money lenders to accept the industrials as collateral for loans. It was therefore, the standard stock which were thrown upon the market by the selling of loans. Aside from a few of the iron and steel stocks which have been under recent manipulation for a rise, the largest losses of the day are in such stocks as the grangers and trunk lines. There were a few spots in the railroads that were lively firm, notably Louisville, Southern Pacific, Union Pacific and Northern Pacific. The bears seized the opportunity of the prevailing depression to put out extensive short lines. Brooklyn Rapid Transit was a notable sufferer and was railed down to within 1/4 of the recent low level and within 1/4 of par. The stock closed only a fraction above the lowest. Metropolitan Street Railway was also acutely affected and lost 1/4 on the day.

Tennessee Coal and Colorado Fuel rose in the early dealings but fell two points below Saturday's level before the close. Sugar was only slightly affected. American Steel and Wire, Republic Steel, both common and preferred, Tin Plate preferred, Continental Tobacco, Pullman, National Steel, Manhattan and People's Gas were especially weak. The net losses on most of the active railroad stocks range between 1 and 2 points. The quotations for odd lots ranged above a full lot quotation in most cases, indicating the presence of bargain hunters during the decline. The market totally ignored the tendency to recovery on foreign stock markets, although London bought some 70,000 shares in the early dealings. Call loans were made at 5 1/2 per cent soon after the opening, but quickly rose to 6 and then 7, and even 8 per cent, dropping to 5 per cent, after the day's needs had been practically all met. Possible measures of relief for the money market were the subject of discussion in all circles. The leaving on Monday of the payments available relief, and the presence in Washington of an influential financial leader was generally believed to be without urging such a measure.

The present high price of bonds which must be deposited with the treasury by the banks as security of government funds left on deposit with them is a possible drawback to this plan, though the banks are able to borrow government bonds to use for this purpose. The sterling exchange rate failed to yield in spite of the tightness of money and buying for London account, but exchange on Paris fell 1/2 point.

Bonds weakened in sympathy with

stock but the selling pressure was not severe. Total sales par value, \$2,339,000.

United States bonds were unchanged in bid quotations.

U. S. BONDS.

U. S. 3s reg. 100 1/2 U. S. old 4s reg. 111 1/2

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